



City of Corpus Christi

1201 Leopard Street
Corpus Christi, TX 78401
cctexas.com

Meeting Minutes - Final

Corpus Christi B Corporation - Type B

Monday, August 19, 2024

1:30 PM

Council Chambers

SPECIAL MEETING

Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the City Secretary's office (at 361-826-3105) at least 48 hours in advance so that appropriate arrangements can be made.

The mission of the Business & Jobs Development (Type A) and B Corporations is to promote and enhance the City of Corpus Christi's economic base by supporting projects and programs that create primary jobs, improve small business and affordable housing opportunities, and improve infrastructure in our City.

A. President Leah Pagan Olivarri to call the meeting to order.

President Leah Olivarri called the meeting to order at 1:32 p.m.

B. Call Roll:

City Secretary Rebecca Huerta called the roll and verified that a quorum of the Board was present to conduct the meeting.

Mr. Tamez arrived at 1:36 p.m.

Present 6 - President Leah Pagan Olivarri, Secretary Diana Summers, Board Member Robert Tamez, Vice-President Alan Wilson, Board Member Jesus Jimenez, and Board Member Mark LaRue

C. PUBLIC COMMENT:

President Olivarri referred to Public Comment. There were no comments from the public.

D. MINUTES / EXCUSE ABSENCES: None

E. FINANCIAL REPORT

F. EXECUTIVE SESSION ITEMS: None

G. AGENDA ITEMS:

1. 24-1404 Motion to modify the recommended Corpus Christi B Corporation's Fiscal Year

2024-2025 operating budget for Economic Development by Including \$221,284.00.

President Olivarri referred to Item 1. Director Marquez said this item adds \$221,284 to the Type B operating budget to fund the City's annual membership commitment to the Corpus Christi Regional Economic Development Corporation. The City's general fund paid for the membership commitment, but staff recommended using Type B funding to cover the expense due to budget constraints.

Board Members and Mr. Marquez discussed the following: the requested funds are in addition to what the board already funds; and whether the Type B Board will request representation on the CCREDC board since the board is contributing to the CCREDC.

Mr. Wilson made a motion to approve item 1 as presented. The motion did not have a second.

Corpus Christi Regional Economic Development Corporation Chief Executive Office Mike Culbertson confirmed the Type B Board is recommending the two Type B Members would be part of the six positions the city currently has and not an additional two positions.

Ms. Summers made a motion to amend item 1 to recommend including the chairman and vice-chairman of the Type B Board appointees to the CCREDC Board, seconded by Mr. Tamez and passed unanimously.

The board passed the amended motion unanimously.

- 2. 24-1402** Motion to approve an agreement up to \$1,897,870.00 to the Del Mar College Foundation, Inc. for the equipment needed for five different programs for enhanced skills training.

President Olivarri referred to Item 2. Corpus Christi Regional Economic Development Corporation Compliance Officer Randy Almaguer said the purpose of this item is to discuss and approve an agreement with Del Mar College Foundation Inc. for equipment needed for five different programs for enhancing skills training.

Mr. Almaguer presented the following: Corpus Christi Regional Economic Development Corporation Mission Alignment; Executive Summary; Funding Request Overview; Program Funding Impact and Benefits; Program Funding and Employers Impacted; Competing Texas Metropolitan Programs; and Strategic Importance.

Del Mar College Board Regent David Loeb spoke in favor of this item and thanked the board for their partnership.

Board Members and Mr. Almaguer discussed the following: using the Rio Grande Valley as a benchmark since they are one of the city's competitors.

Ms. Olivarri stated the item will be presented next month to include the public hearing.

Mr. Tamez made a motion to approve item 2, seconded by Mr. Wilson, and passed unanimously.

H. PUBLIC HEARING:

3. **24-1365** Public Hearing and Motion authorizing eight Corpus Christi B Corporation Small Business Assistance Agreements with the following entities for one year: LiftFund, Inc., Service Corps of Retired Executives (SCORE), Texas A&M University - Corpus Christi, and five with Del Mar College District for a total amount not to exceed \$1,076,700.00 to assist small businesses within the City of Corpus Christi to create jobs and investment.

President Olivarri referred to Item 3. Corpus Christi Regional Economic Development Corporation Compliance Officer Randy Almaguer said the purpose of this item is to discuss and approve a motion authorizing eight agreements with the following partners: Texas A&M Corpus Christi, Del Mar College, Lift Fund and SCORE.

President Olivarri opened the public hearing.

There were no comments from the public.

President Olivarri closed public hearing.

Mr. Almaguer stated all the programs are doing well with the exception of Lift Fund. Lift Fund Marketing Manager Laura Estrada mentioned they will be close to the \$150,000 goal by the end of September.

Mr. Wilson made a motion to approve item 3, seconded by Mr. Tamez, and passed unanimously.

This agenda constitutes notice of any project or type of project that is the subject of a public hearing for purposes of section 505.160 of the Texas Local Government Code.

I. PRESENTATION ITEMS:

4. [24-1403](#) Update on Requested Fiscal Year 2025 Type B Funded Projects

President Olivarri referred to Item 4. Economic Development Director Arturo Marquez presented an update for FY 2025 Type B Funded Projects.

Mr. Marquez stated the Type B FY 25 Funded Projects are the Texas State Aquarium Parking Lot and Bear Lane Project. Mr. Marquez introduced President and CEO of the Texas State Aquarium Jesse Gilbert who gave an update on the parking program.

Mr. Gilbert presented the following: Current Parking Program; Future Parking - Type B Request; and Funding for Texas State Aquarium Parking Lot.

Board Members and Mr. Gilbert discussed the following: the number of employees that work at the Texas State aquarium; expansion of new exhibits and training center in the near future will increase the number of employees; ownership issues with the current parking lot so funds will be invested in the new property that was purchased by the Aquarium; staff will discuss the board's preference for the agreement with the aquarium; and trams will be available to transport the patrons from the parking lot to the aquarium and other establishments in the area.

Assistant City Manager Neiman Young presented an update on the Bear Lane Project.

Board Members and Mr. Young discussed the following: the number of businesses that are active in the area; estimated cost of the design of the project is \$3.9 million and the total cost of the project is \$36 million; federal resources being used for funding the construction cost; whether the cost of the construction is in line with other road construction; if there is any drainage system that open up to any other corridor; whether a developer need to contribute to the drainage cost if they were to develop at a later time.

J. EXECUTIVE DIRECTOR COMMENTS:

President Olivarri referred to the Executive Director comments. City Manager Peter Zaroni presented an update on the city's budget process, community input sessions and when the budget will be presented to council for final passage.

K. ADJOURNMENT

There being no further business, President Olivarri adjourned the meeting at 2:25 p.m.

This meeting may be held via videoconference call pursuant to Texas Government Code § 551.127. If this meeting is held via videoconference call or other remote method of meeting, then a member of this governmental body presiding over this meeting will be physically present at the location of this meeting unless this meeting is held pursuant to Texas Government Code § 551.125 due to an emergency or other public necessity pursuant to Texas Government Code § 551.045.